

GWN Marketing, Inc.

The GWN Fixed Interest Option

Retirement Account Application Booklet

GWN Marketing, Inc.

Where Independence is ValuedSM

The GWN Fixed Interest Option Retirement Account Agreement & Program Information

To open an account in The Fixed Interest Option simply complete this Retirement Account Agreement and submit all required forms to GWN Securities, Inc. Please complete all applicable pages within this booklet. If you are funding this account with a transfer, rollover or exchange please include an account statement.

Program Information

- The Fixed Interest Option account is a standalone product with a separate Custodial fee, it is not part of the MAP Advisory Program and it is not subject to Advisory Services nor Advisory Fees.
- The Fixed Interest Option account may not be available in all states, employers and plan types. Please check with GWN for specifics and any account types not listed below.
- Statements for The Fixed Interest Option accounts are made available online only.

Plan Type Availability

- 403(b)/ Roth 403(b)
- 457(b)
- IRA/ IRA SEP/ IRA Simple/ IRA Roth

Account Funding

- The Fixed Interest Option account can be funded with payroll contributions for employer sponsored plans. *(see minimum requirements)*
- The Fixed Interest Option account will accept transfer/ rollover and exchanges. *(no TIK)*
 - Proceeds payable and mailed to:

**Counsel Trust Company
c/o Truist Bank
PO Box 628755
Orlando, FL 32891-8755**

Loan Availability

- This program does have a loan feature. See "Fees" section below for specifics.

Account Minimum

- Initial minimum investment of \$200 is required. Once the initial investment requirement is met, subsequent contributions less than the initial minimum may be accepted.

Fees

- GWN Marketing, Inc. assesses a \$25 annual (taken \$6.25 quarterly) Record Keeping and Custodial charge.
- GWN Marketing, Inc. assesses a loan origination fee of \$150 per loan as well as a \$50 annual maintenance fee on outstanding loans.

The GWN Fixed Interest Option Retirement Account Agreement

1. CLIENT INFORMATION

SSN: _____-_____-_____ Birth date: ___/___/_____ Advisor Name: _____ Advisor #: _____

First Name: _____ Last Name: _____

Street Address: _____

City: _____ State: _____ Zip: _____

Home Phone #: _____ Business Phone #: _____ Cell Phone #: _____

Personal Email: _____ Employer: _____

2. ACCOUNT PLAN TYPE

Account Type: 403(b)(7) ROTH 403(b)(7) 457(b) IRA IRA SEP IRA Simple IRA ROTH Other

3. BENEFICIARY DESIGNATIONS

<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name:	SSN:	Birth Date:
	Address:	Relationship:	Share %
<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name:	SSN:	Birth Date:
	Address:	Relationship:	Share %
<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name:	SSN:	Birth Date:
	Address:	Relationship:	Share %
<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name:	SSN:	Birth Date:
	Address:	Relationship:	Share %

CONSENT OF SPOUSE

I consent to the Beneficiary Designation listed within this application.

Signature of Spouse: _____ Date: _____

(Note: Consent of the Participant's Spouse may be required in a community property or marital property state to effectively designate a beneficiary other than or in addition to the Participant's Spouse.)

Disclaimer for Community and Marital Property States: The Participant's Spouse may have a property interest in the account and the right to dispose of the interest by will. Therefore, the Custodian disclaims any warranty as to the effectiveness of the Participant's beneficiary designation or as to the ownership of the account after the death of the Participant's Spouse. For additional information, please consult your legal advisor.

In the event of my death, the balance in the account shall be paid to the Primary Beneficiaries who survive me in equal shares (or in the specified shares, if indicated). If the Primary or Contingent Beneficiary box is not checked for a beneficiary, the beneficiary will be deemed to be a Primary Beneficiary. If none of the Primary Beneficiaries survive me, the balance in the account shall be paid to the Contingent Beneficiaries who survive me in equal shares (or in the specified shares, if indicated).

4. DISCLOSURE

GWN Securities would like you to be fully aware of potential risks and liabilities. Please read the information contained in this disclosure before signing

Fixed Interest Option Section

The GWN Fixed-Interest Option account is a group annuity product issued by Standard Insurance Company. The interest rate is declared quarterly for that period with interest credited on a daily basis as the net asset value (NAV) increases. Crediting rates for the subsequent quarters can be higher or lower. The minimum guaranteed interest rate is 1.0%, this may vary from state to state. The interest guarantee is based upon the claims paying ability of the insurance company. The investment minimum is \$200 initial purchase. This investment option has a \$25.00 annual record keeping and custodial fee, deducted quarterly.

Amounts contributed and fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of Standard Insurance Company. The FIO option is neither a mutual fund nor a bank product and is not insured by the FDIC or any other federal governmental agency. Past interest rates are not indicative of future rates. The FIO option may not be available in all states, employers and plan types.

I understand the features and the costs associated with the FIO option: X _____ (CLIENT INITIALS)

5. CLIENT/REPRESENTATIVE ACKNOWLEDGEMENT SECTION

X _____ (CLIENT INITIALS) The GWN Fixed Interest Option

Client Name: _____ Client SSN: _____

I acknowledge receipt and my responsibility to read the prospectus for the mutual fund(s) I am about to purchase in addition to the Mutual Fund Disclosure Statement. I understand these investments offer both front-end sales charge and contingent deferred sales charge classes of shares. In addition, my investment representative explained that based upon the dollar amount of my investment, I may qualify for a reduced front end sales charge as defined in the mutual fund prospectus. I understand that the dollar amount of investments used to determine the breakpoint for which I may qualify is based on any positions that I hold within GWN Securities, as well as any related accounts held with outside firms. I have disclosed or specifically declined (as evidenced by my initials) to my investment representative any mutual fund positions that may assist me in qualifying for a reduced sales charge on this purchase (if applicable).

By signing below, I believe, based on my review of the prospectus, the **Mutual Fund Disclosure statement** of this form, my conversations with my investment representative, my prior experience, and my financial situation, that this mutual fund purchase meets my investment objectives.

Under penalties of perjury, I certify that the above information (including my social security number) is correct. I hereby agree to participate in the Custodial Account offered by the Custodian. I acknowledge receipt of a copy of the plan document under which this Retirement Account is established, a copy of this Adoption Agreement, and a copy of the Disclosure Statement with respect to this Retirement Account. The Fixed Account Option is issued by The Variable Life Insurance Company. I direct that all benefits upon my death be paid as indicated above. In the event that this is a rollover contribution, the undersigned hereby irrevocably elects, pursuant to the requirements of Section 1.402(a) (5)-1T of the IRS regulations, to treat this contribution as a rollover contribution. If I named a beneficiary as a Trust, I understand I must provide certain information concerning such Trust to the Custodian.

I/We hereby acknowledge my/our understanding of the statements in this disclosure and attest that the contents have been explained.

X

Owner Name

Owner Signature

Date (mm/dd/yy)

I/We have appropriately acted on behalf of my/our client(s) by reviewing all the points in this disclosure. I/We believe that the information provided is true and accurate to the best of my/our knowledge. (If more than one Registered Representative, each must sign, date, and legibly print name.)

X

Representative Name (please print)

RR#

Representative Signature

Date (mm/dd/yy)

Principal Signature

Date (mm/dd/yy)

Home Office Principal Signature

Date (mm/dd/yy)

GWN CLIENT ACCOUNT FORM

Additional Holder/Participant Account (complete Supplement Form)
THIS MUST BE COMPLETED IN ITS ENTIRETY Please check a box: NEW UPDATED

Name/Account Title/Custodian _____
Mailing Address _____ Street Address (if different from mailing address) _____
City, State and Zip _____ Phone # _____ Date of Birth _____ Social Security # / TIN _____
Employment Status: Employed Self-Employed Not Employed Retired Student Homemaker Other _____
Employer Name _____ Marital Status _____
Employer Address including City, State and Zip _____

CLIENT IDENTIFICATION

Occupation / Type of Business _____ Years Employed _____
 Drivers License Passport State ID Other Government ID Other type ID _____
ID Number _____ ID Issuer _____ Date Issue: ___/___/___ Exp: ___/___/___ US Citizen: Yes No

Annual Income ¹ (from ALL sources)	Net Worth ² (excluding your residence)	Liquid Net Worth ³	Tax Rate (highest margin)	Annual Expenses ⁴ (recurring)	Special Expenses ⁵ (future, nonrecurring)	Time frame for Special Expenses:
<input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,001-\$50,000 <input type="checkbox"/> \$50,001-\$100,000 <input type="checkbox"/> \$100,001-\$250,000 <input type="checkbox"/> \$250,001-\$500,000 <input type="checkbox"/> Over \$500,000	<input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,001-\$50,000 <input type="checkbox"/> \$50,001-\$200,000 <input type="checkbox"/> \$200,001-\$500,000 <input type="checkbox"/> \$500,001-\$1,000,000 <input type="checkbox"/> \$1,000,001-\$3,000,000 <input type="checkbox"/> Over \$3,000,000	<input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,001-\$50,000 <input type="checkbox"/> \$50,001-\$200,000 <input type="checkbox"/> \$200,001-\$500,000 <input type="checkbox"/> \$500,001-\$1,000,000 <input type="checkbox"/> \$1,000,001-\$3,000,000 <input type="checkbox"/> Over \$3,000,000	<input type="checkbox"/> 0-15% <input type="checkbox"/> 16-25% <input type="checkbox"/> 26-30% <input type="checkbox"/> 31-35% <input type="checkbox"/> Over 35%	<input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,001-\$50,000 <input type="checkbox"/> \$50,001-\$100,000 <input type="checkbox"/> \$100,001-\$250,000 <input type="checkbox"/> \$250,001-\$500,000 <input type="checkbox"/> Over \$500,000	<input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,001-\$50,000 <input type="checkbox"/> \$50,001-\$100,000 <input type="checkbox"/> \$100,001-\$250,000 <input type="checkbox"/> \$250,001-\$500,000 <input type="checkbox"/> Over \$500,000	<input type="checkbox"/> Within 2 years <input type="checkbox"/> 3 - 5 years <input type="checkbox"/> 6 - 10 years

1 Annual Income includes income from sources such as employment, alimony, social security, investment income, etc.
2 Net Worth is the value of your assets minus your liabilities. For purposes of this application, assets include stocks, bonds, mutual funds, other securities, bank accounts and other personal property. DO NOT include your primary residence among your assets. For liabilities, include outstanding loans, credit card balances, taxes, etc. DO NOT include your mortgage.
3 Liquid Net Worth is your net worth minus assets that cannot be converted quickly and easily into cash, such as real estate, business equity, personal property and automobiles, expected inheritances, assets earmarked for other purposes, and investments or accounts subject to substantial penalties if they were sold or if assets were withdrawn from them.
4 Annual Expenses might include mortgage payments, rent, long-term debts, utilities, alimony, or child support payments, etc.
5 Special Expenses might include a home purchase, remodeling a home, a car purchase, education, medical expenses, etc.

> **Liquidity Needs:** The ability to quickly and easily convert to cash all or a portion of the investments without experiencing significant loss in value from, for example, the lack of a ready market, or incurring significant costs or penalties is (check one)
 Very Important Important
 Somewhat Important Does not matter

> **Financial Investment Experience:** We are collecting the information below to better understand your investment experience. We recognize your responses may change over time as you work with us.

INVESTMENT	YEARS OF EXPERIENCE	TRANSACTIONS PER YEAR	INVESTMENT	YEARS OF EXPERIENCE	TRANSACTIONS PER YEAR
Mutual Funds/ETFs	<input type="checkbox"/> 0 <input type="checkbox"/> 1-5 <input type="checkbox"/> Over 5	<input type="checkbox"/> 0-5 <input type="checkbox"/> 6-15 <input type="checkbox"/> Over 15	Securities Futures	<input type="checkbox"/> 0 <input type="checkbox"/> 1-5 <input type="checkbox"/> Over 5	<input type="checkbox"/> 0-5 <input type="checkbox"/> 6-15 <input type="checkbox"/> Over 15
Individual Stocks	<input type="checkbox"/> 0 <input type="checkbox"/> 1-5 <input type="checkbox"/> Over 5	<input type="checkbox"/> 0-5 <input type="checkbox"/> 6-15 <input type="checkbox"/> Over 15	Annuities	<input type="checkbox"/> 0 <input type="checkbox"/> 1-5 <input type="checkbox"/> Over 5	<input type="checkbox"/> 0-5 <input type="checkbox"/> 6-15 <input type="checkbox"/> Over 15
Bonds	<input type="checkbox"/> 0 <input type="checkbox"/> 1-5 <input type="checkbox"/> Over 5	<input type="checkbox"/> 0-5 <input type="checkbox"/> 6-15 <input type="checkbox"/> Over 15	Alternative	<input type="checkbox"/> 0 <input type="checkbox"/> 1-5 <input type="checkbox"/> Over 5	<input type="checkbox"/> 0-5 <input type="checkbox"/> 6-15 <input type="checkbox"/> Over 15
Options	<input type="checkbox"/> 0 <input type="checkbox"/> 1-5 <input type="checkbox"/> Over 5	<input type="checkbox"/> 0-5 <input type="checkbox"/> 6-15 <input type="checkbox"/> Over 15	Margin	<input type="checkbox"/> 0 <input type="checkbox"/> 1-5 <input type="checkbox"/> Over 5	<input type="checkbox"/> 0-5 <input type="checkbox"/> 6-15 <input type="checkbox"/> Over 15

> **Overall Time Horizon:** The expected period of time you plan to invest to achieve your financial goal(s):
 Under 1 year 1-2 years 3-5 years 6-10 years 11-20 years Over 20 years

> **Decision-Making:** (there are 3 choices, check all that apply) I consult with and receive information from my broker, investment advisor, CPA, or other financial professionals. I generally make my own decisions and/or with co-applicant(s). I discuss investment decisions with family and/or friends.

> **Investment Risk Tolerance:** Pursuant to various securities regulations, GWN is required to ask you to list the investment risk tolerance for your accounts. Investing involves risk. Different investment products and strategies involve different degrees of risk. The higher the expected returns of a product or strategy, the greater the risk that you could lose most of your investment. Investments should be chosen based on your objectives, time frame, and tolerance for market fluctuations.
Please indicate the degree of risk based on your completed Investor Profile Questionnaire you are willing to take _____

I am employed by or associated with: the securities industry such as a broker/dealer, FINRA, or other SRO, Investment Advisor or State or Federal Securities Regulator
Name of Entity _____ An officer, director or 10% (or more) shareholder in a publicly-owned company. A senior military, government or political official in a NON-US country. Name of Country _____

CUSTOMER ACCOUNT AGREEMENT AND SIGNATURES

I/we are at least 18 years of age and are of full legal age in the state in which I/we reside. I/we acknowledge that this agreement includes a pre-dispute arbitration clause located on the back of this form (Section 5). I/we acknowledge receiving a copy of this new account form and I/we have had the opportunity to read it and I/we understand it. Furthermore, I/we acknowledge that I/we have read all information on this Client Account Form. I/we have reviewed the terms and conditions of this agreement including all information contained on the reverse side. I/we hereby verify that all the information provided is true and correct and may be relied upon, by GWN, for the purposes of evaluating suitability and sophistication in relation to making securities recommendations. Further, I/we hereby indemnify GWN for any loss, claims or damages, including legal fees, which GWN may incur as a result of any securities recommendations or any securities related violations resulting from GWN's reliance upon the information I/we have provided. I/we acknowledge receipt and my/our responsibility to read the GWN Securities Privacy Notice, Business Continuation Plan, Customer Identification Program and the prospectus of any security which contains information regarding investment objectives, risks and material facts including all sales charges, fees and expenses.

Please initial if you wish to receive important information via email (for example, privacy notice, prospectuses, statements, etc.) _____
Email Address _____

Signature of Client _____ Date _____ Signature of Representative _____ Rep Number _____ Date _____
Signature of OSJ Principal _____

7. INVESTOR PROFILE QUESTIONNAIRE

Completing this questionnaire will assist you in determining your investment time horizon, your tolerance for risk and your investment objectives. Answer the questions on the following pages and use your score to identify an investor profile that's closest to your own.

IMPORTANT CONSIDERATIONS WHEN CHOOSING YOUR PORTFOLIO

YOUR TIME HORIZON

When will you begin withdrawing your money from your account, and at what rate? If that date is many years away, you may be comfortable with a portfolio that carries a greater potential for appreciation and higher level of risk. There's more time to weather the inevitable ups and downs of the market.

YOUR RISK TOLERANCE

How do you feel about risk? Some investments fluctuate more dramatically in value than others but may have the potential of a higher return. It's important that you select investments that fit within your level of tolerance for this risk.

Check the number of points for each of your answers and note the total for each section.

SECTION 1: TIME HORIZON

1. Plan to begin withdrawing money from my investments within:

- Less than 3 years 1
3-5 years 3
6-10 years 7
11 years or more 10

SUBTOTAL TIME HORIZON SCORE _____ POINTS
(enter the total points from questions 1 and 2)

If your time horizon score is less than 3, STOP HERE

2. Once I begin withdrawing funds from my investments, I plan to spend all of the funds within:

- Less than 2 years 0
2 - 5 years 1
6 - 10 years 4

11 years or more 8

A score of less than 3 indicates a very short investment time horizon, a relatively low risk portfolio of 40% short-term (average maturity of five years or less), bonds or bond funds and 60% cash is suggested, as stock investments may be significantly more volatile in the short term.

If your score is greater than 3, please continue to Section 2

SECTION 2: RISK TOLERANCE

1. I would describe my knowledge of investments as

- None 0
Limited 2
Good 4
Extensive 6

2. When I invest my money, I am:

- Most concerned about my investment losing money 0

Equally concerned about my investment losing or gaining value 4

Most concerned about my investment gaining value 8

3. Select the investments you currently own or have owned in the past with the highest number of points. Check that number:

- Money Market Funds or Cash Equivalents 0

Bonds and/or Bond Funds 3

Stocks and/or Stock Funds 6

International Securities and/or International Funds 8

Example: You may own stock funds. In the past, you purchased international securities. Therefore, you would select International Securities (point score 8) because you have owned them and it has the highest score.

4. Consider this Scenario.

Imagine that in the past three months, the overall stock market lost 25% of its value. An individual stock investment you own also lost 25% of its value. What would you do?

- Sell all of my shares 0
Sell some of my shares 2
Do nothing 5
Buy more shares 8

5. Review the Chart Below:

We've outlined the most likely best and worst case annual returns of five hypothetical investment plans. Which range of possible outcomes is most acceptable to you?
The figures are hypothetical and do not represent the performance of any particular investment.

BEST AND WORSE CASE SCENARIOS (1 YR)

PLAN	AVERAGE ANNUAL RETURN	BEST CASE	WORST CASE	POINTS	PLEASE CHECK
A	7.2%	16.3%	-5.6%	0	
B	9.0%	25.0%	-12.1%	3	
C	10.4%	33.6%	-18.2%	6	
D	11.7%	42.8%	-24.0%	8	
E	12.5%	50.0%	-28.2%	10	

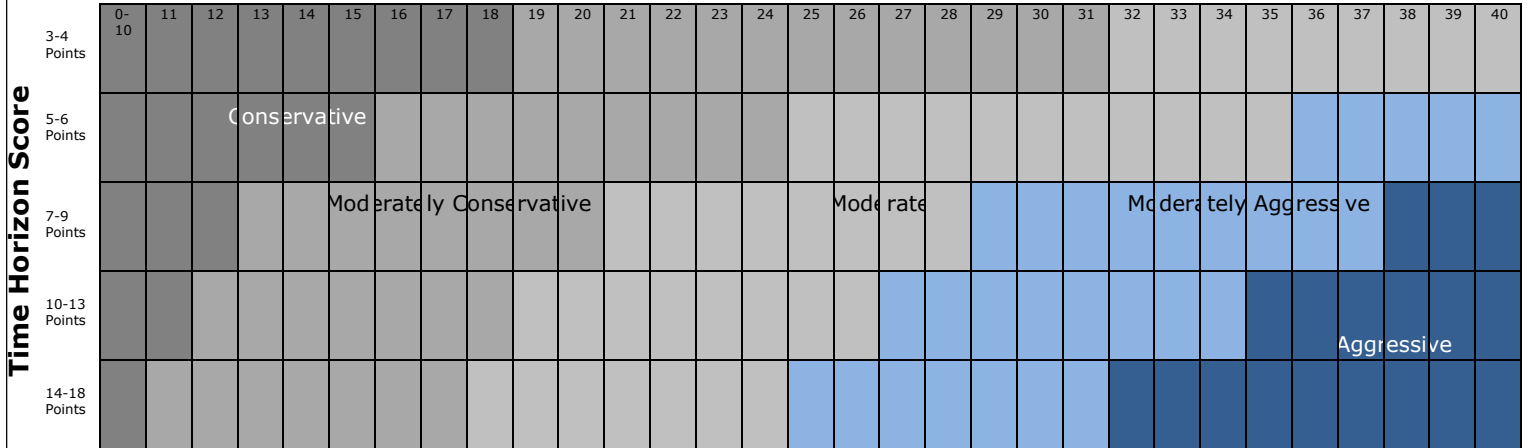
SUB TOTAL: RISK TOLERANCE SCORE _____ POINTS
 (enter the total point from questions 1 through 5)

DETERMINE YOUR INVESTOR PROFILE

The chart below uses the subtotals you calculated in the preceding two sections.

In the chart below, find your time horizon score along the left side and your tolerance score across the top. Locate their intersection point, situated in the area that corresponds to your investor profile. Below please find the investment objective that corresponds to your investor profile.

Risk Tolerance Score



CONSERVATIVE	MODERATELY CONSERVATIVE	MODERATE	MODERATELY AGGRESSIVE	AGGRESSIVE
For investors who want current income and relative stability and aren't concerned about increasing the value of their investments.	For investors who want current income and relative stability, with some modest potential increase in the value of their investments.	For long-term investors who don't need current income and want some growth potential. They tolerate some fluctuations, but they want less risk than the overall stock market	For long-term investors who want good growth potential and don't need current income. They accept a fair amount of risk, but not as much as if they invested exclusively in stocks.	For long-term investors who want high growth potential and don't need current income. Substantial year-to-year volatility in value is acceptable in exchange for potentially high long-term return.
Sample Mix 20% Equity / 80% Fixed Income	Sample Mix 40% Equity / 60% Fixed Income	Sample Mix 60% Equity / 40% Fixed Income	Sample Mix 80% Equity / 20% Fixed Income	Sample Mix 95% Equity / 5% Fixed Income

Based on my combined score my investment objective is _____

“Effective May 1, 2005”

AGREEMENT TO ARBITRATE

The undersigned and GWN Securities, Inc. each agree that ALL CLAIMS OR CONTROVERSIES, and any related issues which may arise at any time between us (including GWN Securities’ representatives, directors, officers, employees and agents) concerning any transaction or order; the conduct of GWN Securities or its registered representatives, directors, officers, employees, and agents; the construction, performance or breach of this or any other agreement between us, whether entered into prior to, on, or subsequent to the date hereof; the breach of any common law or statutory duty; or the violation of any federal or state securities law, or any other federal or state law of any nature SHALL BE SUBMITTED AND RESOLVED BY ARBITRATION rather than by lawsuit in a court of law or equity.

Any arbitration pursuant to this agreement shall be in accordance with and governed by, a mutually acceptable arbitral forum but in the absence of such agreement, then the Code of Arbitration Procedure of the National Association of Securities Dealers, Inc., as then in effect. The award of the arbitrators, or of the majority of them, shall be final and binding, and judgment upon the award rendered may be entered in any federal or state court having jurisdiction.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (1) the class certification is denied; or (2) the class is decertified; or (3) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

JURISDICTION OF ARBITRATION

It is agreed and fully understood that:

- 1. GWN Securities is a Broker Dealer and a member of the National Association of Security Dealers (NASD) and the Security Investment Protection Corporation (SIPC).**
- 2. GWN Securities operates on a fully disclosed basis and as such does not hold customer accounts or securities. Therefore, no investor’s checks should be made payable to GWN Securities, or any registered representative of said company, or any related entity of registered representative.**
- 3. GWN Securities is not owned, controlled, or has shares in its own account in any investment company or insurance company.**
- 4. The sole responsibility of the investment management decisions of the Investment Company will reside with the Investment Company utilized. GWN Securities does not use any influence directly or indirectly on the investment management of those funds. Therefore, the management decisions of Investment Company(s) or Direct Participation Program(s) are the sole responsibility of the said company.**
- 5. It is agreed that any dispute arising from any Securities or Financial Planning activities between you and GWN Securities or its Representatives shall be subject to binding arbitration. It should be understood:**

THIS AGREEMENT CONTAINS A PREDISPUTE ARBITRATION CLAUSE. BY SIGNING AN ARBITRATION AGREEMENT THE PARTIES AGREE AS FOLLOWS:

- (I) ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.**
- (II) ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY’S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.**
- (III) THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS, AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.**
- (IV) THE ABRITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARD.**
- (V) THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.**
- (VI) THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.**
- (VII) THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.**
- (VIII) NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PRE-DISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (I) THE CLASS CERTIFICATION IS DENIED; OR (II) THE CLASS IS DECERTIFIED; OR (III) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN.**

PURPOSE OF CERTIFICATION

You must furnish your taxpayer identification number (“TIN”) to the payer of interest, dividends, and certain other payment (including broker and barter exchange transactions) so that you will not be subject to the 31% backup withholding that first went into effect on January 1, 1984. The current rates of backup withholding are as follows: January 1, 2002 through December 31, 2003 – the backup-withholding rate will be reduced to 30%. January 1, 2004 through December 31, 2005 – the backup-withholding rate will be reduced to 29%. January 1, 2006 through December 31, 2010 – the backup-withholding rate will be reduced to 28%. You may use the payers form (a substitute for form W-9) to report and certify your TIN to the payer, to certify that you are not subject to backup withholding because of under-reporting of interest and dividends on your tax return, or to claim exemption from backup withholding if you are an exempt payee. If you do not properly do so, the payer may be required to withhold (at the applicable rate) from payments made to you.

GWN Securities, Inc.

Where Independence Is ValuedSM

GWN SECURITIES, INC. CUSTOMER PRIVACY NOTICE

At GWN Securities, Inc. ("GWN") we understand that the privacy and security of the personal and account information that you have entrusted to us and to our independent associates with whom you have chosen to do business is of utmost importance. We value the opportunity to serve you, and we are obligated to honor that relationship with care. For that reason, GWN and its affiliate company, GWN Marketing, Inc., adhere to confidentiality standards that are designed to protect your personal information. We believe that your privacy should not be compromised. At the same time we want our independent associates to offer you the array of financial products and services you need to accomplish your financial goals. We believe we can do both through the policy outlined below.

PROTECTING YOUR INFORMATION

When you establish a relationship with an independent GWN advisor and purchase financial and investment products and services through GWN, you are asked to share personal and financial information used to help in the assessment and attainment of your financial goals. In that relationship, independent GWN advisors will use the information to assist you in identifying the services and products you may want or need, to meet changing needs, and to identify constantly developing new products and services that may be of interest to you. GWN may also want to contact you to review your current information and status in order to assure that both we and our independent associates can serve you better. The information you share with us is important to you, and you can expect that we will protect the privacy and use of your private personal and financial information. At GWN we are committed to protecting the privacy of the information we collect, use, and share about you.

GWN has taken the appropriate methods that require the disposal of consumer report information so that the information cannot practically be read or reconstructed.

OUR DISCLOSURE OF YOUR INFORMATION

So that you may be better served, GWN and its independent associates may share information about you with nonaffiliated financial institutions, such as banks, clearing firms or custodians, who perform services on our behalf or when necessary for the performance of our services. These non-affiliated financial institutions are bound by obligations of confidentiality not to disclose any information provided by GWN or any independent GWN advisor about you and may not use such information for any purposes other than the performance of the particular service involved. We also may disclose information about you to non-affiliated third parties as permitted by law, for example to process a financial product or service that you have authorized. We also may share your information with regulators and law enforcement organizations, or in response to a subpoena or discovery request, as permitted or required by law.

In this way we can also make available new products and services. Our employees have access to your information only when it is necessary for them to assist you or your independent GWN advisor in the completion of transactions or in the offer and sale of additional products and services. All of our employees are strictly held to this privacy policy, and each of our independent associates confirms his or her undertaking to be strictly bound by it. We employ physical and electronic safeguards to protect your non-public personal information. We do not sell, share, or disclose your nonpublic personal information to unaffiliated third-party marketing companies.

If the GWN advisor servicing your account(s) leaves GWN to join another broker/dealer, the GWN advisor may retain copies of your

personal information so that he or she can continue to serve you at the new firm. In doing so, your representative may share your information with the new firm, but is otherwise required to keep confidential the personal information obtained from you while the associate was affiliated with GWN, and he or she may only use it to service your account(s). Should your GWN advisor decide to leave GWN for another broker/dealer, we will notify you at that time in writing so that you may determine whether to opt out or opt in* to allow your advisor to take your information to the new firm.

*If you reside in the state of Alaska, California, Illinois, Maine, Massachusetts, Missouri, New Hampshire, North Dakota or Vermont, we are required to obtain your written approval to allow your advisor to take your information to a new firm.

Internet Privacy Protection Policy

Effective Date: August 1, 2004

We are committed to protecting your privacy. Our website is a great way to find out more about our services, access informative articles and financial information. We will not collect any personal, identifiable information without your knowledge.

Identifiable information can be broken up into two categories, personal and non-personal information.

Non-personal information

Our site may create a temporary data file commonly known as a cookie. It may also track the areas of our website that you visit. We may collect information regarding the internet provider from which you are connecting to our site, such as AOL or MSN. We may also track the website from which you linked to our site. This information is used statistically and not to identify individuals.

Personal Information

You can visit the site and remain anonymous by not providing any personal information. However, you may choose to share this information by completing applications, online forms or requesting that we contact you. Personal information includes, but is not limited to name, address, phone number and email address.

When using secure areas of this website to provide or access your personal information, the information is encrypted, making it indecipherable to third parties. Your browser will indicate that you are in a secure area by displaying a locked padlock in the bottom of the screen. Internet connections cannot be guaranteed to be 100% secure. We have taken all reasonable measures to protect the information entered and accessed on the website. However, we cannot be liable for unintentional disclosure of information.

KEEPING INFORMATION CURRENT

GWN and its independent associates are committed to keeping your non-public personal and financial information secure, accurate and current. You should provide your independent GWN advisor with any updates and changes to your personal information.

CHANGES AND UPDATES TO PRIVACY POLICY

By effecting transactions through GWN you consent to the collection and use of personal information as described in this Privacy Policy. This policy reflects GWN's current business practices, and is subject to change and update. In the event of a change, a revised policy will be sent to you or otherwise made available through your independent GWN advisor.

CUSTOMER IDENTIFICATION PROGRAM NOTICE

IMPORTANT INFORMATION YOU NEED TO KNOW ABOUT OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires financial institutions to obtain, verify, and record information that identifies each person who opens an account. This Notice answers some questions about your GWN's Customer Identification Program.

What types of information will I need to provide?

When you open an account, GWN is required to collect information such as the following from you:

- Your name
- Date of birth
- Address
- Identification number:
 - U.S. Citizen: taxpayer identification number (social security number or employer identification number)
 - Non-U.S. Citizen: taxpayer identification number, passport number, and country of issuance, alien identification card number, or government-issued identification showing nationality, residence, and a photograph of you.

You will also need to show your driver's license or other identifying documents.

A corporation, partnership, trust or other legal entity may need to provide other information, such as its principal place of business, local office, employer identification number, certified articles of incorporation, government-issued business license, a partnership agreement, or a trust agreement. U.S. Department of the Treasury, Securities and Exchange Commission, NASD, and New York Stock Exchange rules already require you to provide most of this information. These rules also may require you to provide additional information, such as your net worth, annual income, occupation, employment information, investment experience and objectives, and risk tolerance.

What happens if I don't provide the information requested or my identity can't be verified?

GWN may not be able to open an account or carry out transactions for you. If GWN has already opened an account for you, they may have to close it.

We thank you for your patience and hope that you will support the financial industry's efforts to deny terrorists and money launderers access to America's financial system.

BUSINESS CONTINUATION PLAN SUMMARY

GWN Securities has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our business continuity plan.

CONTACTING US – If after a significant business disruption you cannot contact us at 561-472-2700, please visit our website at www.gwnsecurities.com or call toll free 866-650-0132 for any updates. You should contact your GWN Representative or the investment companies directly if you need immediate access to your accounts. If you currently have a brokerage account through Pershing, LLC (our clearing firm) please refer to the instructions below.

PERSHING CUSTOMER SUPPORT – In the event that GWN Securities, Inc. experiences a significant business interruption, clients with a Pershing brokerage account may contact Pershing directly to process limited trade-related transactions, cash disbursements, and security transfers. Instructions to Pershing must be in writing and transmitted via facsimile or postal service as follows:

Pershing LLC
P.O. Box 2065
Jersey City, New Jersey 07303-2065
Fax: (201) 413-5368

Please note that the fax number above is for business interruption-related issues only, and should not be used for any other purposes, such as change of address notices, account transfers, and credit verification. Information received on this fax that is unrelated to business interruption issues will not be acted upon.

For additional information about how to request funds and securities when GWN Securities, Inc. cannot be contacted due to a significant business interruption please refer to additional information located at www.pershing.com or call (201) 413-3635 for recorded instructions. If you cannot access the instructions from the previously noted telephone number, Pershing may be contacted at (213) 624-6100 extension 500 as an alternate telephone number for recorded instructions.

OUR BUSINESS CONTINUITY PLAN – We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our business continuity plan addresses: data back up and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and

assuring our customers prompt access to their funds and securities if we are unable to continue our business.

Our clearing firm, Pershing, backs up our important records in a geographically separate area. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our clearing firm that its objective is to restore its own operations and be able to complete existing transactions and accept new transactions and payments within 4 hours. Your orders and requests for funds and securities could be delayed during this period.

VARYING DISRUPTIONS – Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business within 24 hours. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area, and recover and resume business within 48-72 hours. In either situation, we plan to continue in business, transfer operations to our clearing firm if necessary, and notify you through our web site, www.gwnsecurities.com or our customer emergency number, 866-650-0132, on how to contact us. **It is important to remember that all your accounts are either held directly at the investment company or at our clearing firm, Pershing.** You can always contact them directly for immediate assistance. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer's prompt access to their funds and securities.

IMPORTANT DISCLAIMERS – GWN Securities, Inc. will adhere to the procedures described in its business continuity plan and described above to the extent commercially reasonable and practicable under prevailing circumstances. There are, however, an incalculable number of events or circumstances that could result in a significant business disruption and their impact may vary greatly in size, scope, severity, duration, and geographic location. Further, significant business disruptions may result in varying degrees of harm to human life and regional or national infrastructure (power, transportation, communications, etc.) that could affect the firm's recovery in significant and different ways.

In light of this, GWN Securities, Inc., in its sole discretion, reserves the right to flexibly respond to any disruption in a situation-specific and prudent manner. **Nothing in this disclosure document is intended to provide a guarantee or warranty regarding the actions or performance of the firm, its computer systems, or its personnel in the event of a significant business disruption.**

FOR MORE INFORMATION – If you have questions about our business continuity planning, you can contact us in writing at GWN Securities, Inc., 11440 N. Jog Road, Palm Beach Gardens, FL 33418 or call us at 561-472-2700 or gwn@gwnsecurities.com.

MUTUAL FUND

GWN INVESTMENT DISCLOSURE FORM

GWN Securities would like you to be fully aware of potential risks and liabilities.
Please read the information contained in this disclosure before signing.

- > A fully completed disclosure form must be signed by the client(s), Registered Representative(s), and Supervising Principal
- > **Separate disclosure information is required for each transaction**

Section 1: Customer Information *(Must be completed in all cases)*

Owner Name _____ DOB _____ SSN/Tax ID _____

Owner Name _____ DOB _____ SSN/Tax ID _____

Account Type: 403(b) _____ IRA (Roth, SEP, etc.) _____ Other _____

Annual Income _____ Net Worth (excluding home) _____ Liquid Net Worth _____

Primary Source of Income (i.e. salary, investments, etc.) _____ Current Tax Bracket _____

CLIENT Risk Tolerance <i>(as determined on the Investor Profile Questionnaire)</i>	ACCOUNT Risk Tolerance	ACCOUNT Investment Time Horizon
<input type="checkbox"/> Conservative	<input type="checkbox"/> Conservative	<input type="checkbox"/> Very Short (less than 1 year)
<input type="checkbox"/> Moderately Conservative	<input type="checkbox"/> Moderately Conservative	<input type="checkbox"/> Short (1-3 years)
<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate	<input type="checkbox"/> Intermediate (4-7 years)
<input type="checkbox"/> Moderately Aggressive	<input type="checkbox"/> Moderately Aggressive	<input type="checkbox"/> Long (8 or more years)
<input type="checkbox"/> Aggressive	<input type="checkbox"/> Aggressive	

Definitions of these terms can be found in the last pages of this form.

I plan to use this account for the following reasons *(check all that apply)*

- | | | |
|-------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------|
| <input type="checkbox"/> Generate income for current or future expenses | <input type="checkbox"/> Steadily accumulate wealth over the long term | <input type="checkbox"/> Pay for education |
| <input type="checkbox"/> Partially fund my retirement | <input type="checkbox"/> Preserve wealth and pass it on to my heirs | <input type="checkbox"/> Pay for a house |
| <input type="checkbox"/> Wholly fund my retirement | <input type="checkbox"/> Other _____ | |

Investment Experience

- None *(no other investments whatsoever)*
- Limited *(401k, 403b, other managed investment, etc.)*
- Moderate *(makes some investment decisions, has a brokerage account, etc.)*
- Experienced *(extensive involvement with varied investment products, multiple investment accounts)*

Any additional information that may be pertinent to this specific investment should be described below:

SECTION 1: Other Investments

Does the customer own other investments (excluding insurance)? Yes No *If yes, please indicate type of asset and approximate \$ amount below.*

<input type="checkbox"/> Stocks: \$ _____	<input type="checkbox"/> Variable Annuities: \$ _____
<input type="checkbox"/> Bonds: \$ _____	<input type="checkbox"/> Fixed Annuities: \$ _____
<input type="checkbox"/> Mutual Funds: \$ _____	<input type="checkbox"/> Private Placements/LPs: \$ _____
<input type="checkbox"/> Options: \$ _____	<input type="checkbox"/> Other: \$ _____

SECTION 2: Proposed Product Information and Suitability

Name of Company/Product Being Purchased Today: The GWN Fixed Interest Option

Amount of Investment \$ _____

If a check is being issued it must be made payable to the investment company or custodian. Due to Anti-Money Laundering rules, GWN cannot accept cash, money orders or starter checks. Cashier Checks can only be accepted if there is sufficient supporting documentation proving the assets belong to the named customer.

Source(s) to fund investment: _____
(i.e. Savings Account, CD, SRA, Transfer/Rollover, Inheritance, Insurance Payout, BE SPECIFIC AS TO SOURCE)

This transaction is Solicited Unsolicited Percentage of Investible Assets allocated to this investment: _____%

Switch/Exchange/Transfers (If no Switches/Exchanges/Transfers please disregard)

This switch/exchange/transfer is: Solicited Unsolicited

For Retirement Plan Distribution/Rollover: (select one)

Product Being Liquidated

Employer Required Client's Choice

Investment Company Name	Fixed Indexed Annuity, Variable, Mutual Fund	Product Name	Share Class	Full or Partial	Amount Liquidated	Date of Original Purchase	Surrender Charge / Fees Sales Charges INSERT DOLLAR AMOUNT

In addition, if liquidating an annuity please provide the following information:

Death Benefit Amount	\$
Annual Contract Fees: (M&E, Admin)	%
Other Fees: (Liq. Fee, front load charges, etc.)	%
Existing Riders (list riders and assoc. fee)	%
	%
	%

Risks

There may be risks associated with this switch/exchange/transfer. What are the benefits and/or reasons for this transaction?

Disclosures

X _____ (CLIENT INITIALS) I understand there may be risks associated with this investment exchange/switch. However, I believe a change is warranted. I acknowledge:

- The products surrendered are meant to be long-term investments.
- Investments are subject to market fluctuation, investment risk and possible loss of principal.
- The representative may receive a commission from the investment purchase – and/or – an asset-based fee for ongoing investment advisory services.

Please consider the following points when making an exchange or switch decision:

- There may be an appropriate fund within the same fund family into which you can exchange to achieve your new investment objective. By exchanging within the same fund family, you will not incur any new sales charges or contingent deferred sales charge (CDSC) periods. (Note: A transaction charge may be assessed by certain fund families.)
- Switching from one product to another based on poor past performance may not be appropriate. Past performance is no guarantee of future results, and you may actually be moving out of a fund that will perform better in the future than the new fund performs.
- Switching from a mutual fund, variable annuity or unit investment trust into a variable annuity or variable life insurance product, or from a variable insurance product into a mutual fund or unit investment trust, may subject you to contingent deferred sales charges (CDSC) and tax consequences.

Client/Representative Acknowledgement

I acknowledge receipt and my responsibility to read the prospectus for the mutual fund(s) I am about to purchase in addition to the Mutual Funds Disclosure Statement attached to this form. I understand these investments offer both front-end sales charge and contingent deferred sales charge classes of shares. In addition, my investment representative explained that based upon the dollar amount of my investment, I may qualify for a reduced front end sales charge as defined in the mutual fund prospectus. I understand that the dollar amount of investments used to determine the breakpoint for which I may qualify is based on any positions that I hold within GWN Securities, as well as any related accounts held with outside firms. I have disclosed or specifically declined (as evidenced by my initials) to my investment representative any mutual fund positions that may assist me in qualifying for a reduced sales charge on this purchase.

I understand that a mutual fund purchase is designed to help meet long-term investment goals. Mutual Fund Companies may impose and retain a short-term trading fee on shares that are sold or exchanged within a pre-determined "holding period" after the date of purchase. Liquidating my shares may result in a balance that is more or less than my original investment. Investment products are re-priced daily and therefore the value will fluctuate daily. Neither the investment principal amount nor the investment earnings are guaranteed.

Mutual Fund Service, Support and Operating Costs

Mutual funds typically charge ongoing fees and operating costs to conduct business. These fees include operating expenses, management fees, 12b-1 fees, shareholder services fees and other expenses. These charges are deducted from the fund's assets, thereby reducing the investment returns. Many of the mutual funds pay a portion of the 12b-1 fees, which are generally used for marketing and distribution expenses or compensation, to financial institutions, advisors or other investment professionals. In addition, a financial institution, such as GWN, may also provide administration services, sub-accounting, operational services, processing of purchases, redemptions and exchanges, dividend reinvestment, consolidated account statements, tax reporting and/or marketing services and support on behalf of the mutual fund. GWN incurs direct and indirect expenses as a result of providing these and other services, which include operations support, telephone and computer services, conference rooms, facilities, personnel training, Financial Advisor compensation, publications, promotion and other materials relating to the funds, for which a mutual fund company, their distributors and/or advisors may pay compensation from the ongoing fees and operating costs, including a portion of its management fee.

How Compensation is Paid to GWN and your Financial Advisor

GWN and our Financial Advisors receive compensation when clients invests in the products that we offer. Depending on the type of product or on the available share class, compensation may be a front-end sales charge, a concession from an investment company, ongoing servicing fees known as "trails" (commonly referred to as 12b-1 fees) or a fee if the investment is purchased in a fee-based account through us. The ongoing fees GWN and your Financial Advisor may receive from the investment company as based upon the amount of your investment held with the investment company and are paid in consideration of the ongoing servicing and operation support provided. You should discuss with your Financial Advisor the form of compensation he or she receives. GWN's compensation formula does not favor one investment company over another, and all commission revenue is paid out to the Financial Advisor on the same basis, similar to any commission revenue received by the firm.

Our representatives may also directly or indirectly receive additional cash and non-cash compensation. Such support is used for general business and marketing purposes such as seminars, training conferences and entertainment.

By signing below, I believe, based on my review of the prospectus, the **Mutual Funds Disclosure Statement** attached to this form, my conversations with my investment representative, my prior experience, and my financial situation, that this mutual fund purchase meets my investment objectives.

I/We hereby acknowledge my/our understanding of the statements in this disclosure and attest that the contents have been explained to my/our satisfaction.

_____ **X** _____
Owner Name (please print) Owner Signature Date (mm/dd/yy)

_____ **X** _____
Owner Name (please print) Owner Signature Date (mm/dd/yy)

QUESTIONS TO BE ANSWERED BY THE REPRESENTATIVE

If the client is establishing a non-qualified account, are the liquid assets noted in Section 1(b) sufficient for the customer to meet anticipated and unanticipated expenses, including unforeseen health care expenses, over the next 5-7 years? (please explain in detail how the assets are sufficient)

Why is the allocation of funds that you propose suitable given the customer's objectives and risk tolerance?

Why is the mutual fund consistent with the customer's overall objectives, liquidity needs and resources as well as investment time horizon?

I/We have appropriately acted on behalf of my/our client(s) by reviewing all the points in this disclosure and answering the questions above. I/We believe that we thoroughly understand the product recommended and that the information provided is true and accurate to the best of my/our knowledge. (If more than one Registered Representative, each must sign, date, and legibly print name.)

_____ **X** _____
Representative Name (please print) RR# Representative Signature Date (mm/dd/yy)

_____ **X** _____
Representative Name (please print) RR# Representative Signature Date (mm/dd/yy)

_____ _____
Home Office Principal Signature Date (mm/dd/yy)

Mutual Funds Disclosure Statement on the Next Page

MUTUAL FUNDS DISCLOSURE STATEMENT

BREAKPOINT DISCLOSURE STATEMENT

Before investing in mutual funds, it is important that you understand the sales charges, expenses, and management fees that you will be charged, as well as the breakpoint discounts to which you may be entitled. Sales charges, expenses, management fees, and breakpoint discounts vary from mutual fund to mutual fund. Understanding the availability of breakpoint discounts is important because it may allow you to purchase Class A shares at a lower price. The availability of breakpoint discounts may save you money and may also affect your decision regarding the appropriate share class in which to invest. You should discuss the availability of breakpoint discounts with your investment representative and carefully review the mutual fund prospectus and its statement of additional information, when deciding among the share classes offered by a mutual fund.

Sales Charges

Most mutual funds offer different share classes. Although each share class represents a similar interest in the mutual fund's portfolio, the mutual fund will charge you different fees and expenses depending upon your choice of share class. Class A shares carry a "front-end" sales charge or "load" that is deducted from your investment at the time you buy fund shares. This sales charge is a percentage of your total purchase. Many mutual funds offer volume discounts, which are called "breakpoint discounts." In contrast, Class B and C shares usually do not carry any front-end sales charges.

Instead, investors that purchase Class B or C shares pay asset-based fees, which may be higher than the charges associated with Class A shares over the length of the investment. Investors that purchase Class B and C shares may also be required to pay a contingent deferred sales charge when shares are sold.

Breakpoint Discounts

Investors have a variety of ways to qualify for breakpoint discounts on the sales charge associated with the purchase of Class A shares. Most mutual funds provide breakpoint discounts to investors who make large purchases. Mutual fund prospectuses illustrate the available breakpoint discounts and the investment levels at which breakpoint discounts apply. Additionally, most mutual funds allow investors to qualify for breakpoint discounts based on current holdings from prior purchases through "Rights of Accumulation," and future purchases, based on "Letters of Intent."

– Many mutual funds allow investors to consolidate the value of previous purchases of the same fund, or another fund within the same fund family, with the value of the current purchase to qualify for breakpoint discounts. If you have accounts at other broker-dealers and wish to take advantage of the balances in these accounts to qualify for a breakpoint discount, you must advise your investment representative about those balances. You may need to provide documentation establishing the holdings in those other accounts to your investment representative, if you wish to rely upon balances in accounts at another firm. In addition, many mutual funds allow investors to consolidate the value of holdings in accounts of certain related parties, such as spouses or children, to qualify for breakpoint discounts. Each mutual fund has different rules that govern when relatives may rely upon each other's holdings to qualify for breakpoint discounts.

– Most mutual funds allow investors to qualify for breakpoint discounts by signing a Letter of Intent, which commits the investor to purchasing a specified amount of Class A shares within a defined period of time, usually 13 months. For example, if an investor plans to purchase \$50,000 worth of Class A shares over a period of 13 months, but each individual purchase would not qualify for a breakpoint discount, the investor could sign a Letter of Intent at the time of the first purchase and receive the breakpoint discount associated with \$50,000 investments on the first and all subsequent purchases. However, if an investor fails to invest the amount required by the Letter of Intent during the specified time period, the fund will retroactively deduct the correct sales charges based upon the amount that the investor actually invested.

Understanding Mutual Fund Prospectus

The mutual fund prospectus came into being as a result of Federal legislation enacted following the stock market crash of 1929. The prospectus is a legal document filed with the Securities and Exchange Commission by the issuer of a security. It is designed to provide the investor with sufficient information, in writing, which would allow them to make a fully informed buying decision.

There are certain things you should look for in a prospectus prior to making any investment. The layout of most prospectus documents is fairly standardized to make them easy to use. Once you do this a time or two, you will be comfortable with the layout and will be able to move through it quickly. The main point here is that it is your money and you need to have this information. Knowledge is power.

- Name of fund and date of the prospectus, on the cover usually along with required cover and disclaimer statements (be sure to check the date to be certain that it is the most current version of the document).
- Statement of the Investment Objectives – There are basically three broad fund objectives, which you will likely see: protecting the value of the original investment; providing a stream of interest or dividend income; capital growth. This section will also detail the type of investments the fund will invest in to achieve its stated goal.
- Investment Risks – Given the historical perspective above, you will likely find that this language is cast very negatively. Read this section carefully. If you do not understand the risks you are taking, request additional information.
- Fees and Expenses – If entering a fee-based relationship, these fees are on top of your account fees. Here you will find examples that will allow you to compare the costs of investing in different classes of the fund with the costs of investing in other funds. The terms of each share class will likely be set forth in this section. Pay particular attention to the investment levels that will provide a breakpoint.
- The Fund's Management – This section provides the name and address of the fund's investment advisor and portfolio managers. This section will include a discussion of the fees, which are being charged to the fund for their services.
- Operational Issues – Again, here pay particular attention as this section will contain discussions regarding your rights as a shareholder, the terms and conditions under which you may buy, sell or exchange your shares, and how the price will be determined.

In addition to issuing the prospectus and keeping it current, the SEC requires all issuers to provide shareholders with periodic reports regarding how the fund or company is doing and what is happening to its investors. Additionally, as an investor you should receive a yearly statement detailing the federal tax status of your earnings from the issuer or from your broker dealer. Dividends and capital gains are treated as if the investors had bought the underlying securities themselves.

DEFINITION OF TERMS

Risk Tolerance Terms

Conservative – For investors who seek current income and stability and are less concerned about growth. Wanting to preserve initial principal, with minimal risk, even if that means the account does not generate significant income or returns and may not keep up with inflation.

Moderately Conservative – For investors who seek current income and stability, with modest potential for increase in the value of their investments. Willing to accept low risk to initial principal, including low volatility, to seek a modest level of portfolio returns.

Moderate – For long-term investors who don't need current income and want some growth potential. Likely to entail some fluctuations in value but presents less volatility than the overall equity market. Willing to accept some risk to initial principal and tolerate some volatility to seek higher returns, and understand could lose a portion of the money invested.

Moderately Aggressive – For long-term investors who want good growth potential and don't need current income. Entails a fair amount of volatility, but not as much as a portfolio invested exclusively in equities. Willing to accept high risk with initial principal, including high volatility, to seek high returns over time, and understand could lose a substantial amount of the money invested.

Aggressive – For long-term investors who want high growth potential and don't need current income. May entail substantial year-to-year volatility in value in exchange for potentially high long-term returns.

Speculative – Willing to accept maximum risk to initial principal to aggressively see maximum returns and understand could lose most or all money invested.

Investment Categories

Large Cap (Company) Equity

Refers to equity investments in companies with a market capitalization value of more than \$10 billion. Large Cap is an abbreviation of the term "large market capitalization."

Mid Cap (Company) Equity

Refers to equity investments in companies with a market capitalization between \$2 and \$10 billion. Mid Cap is an abbreviation for the term "middle capitalization."

Small Cap (Company) Equity

Refers to equity investments in companies with a relatively small market capitalization between \$300 million and \$2 billion. Small Cap is an abbreviation for the term "small capitalization."

International Equity

Refers to equity investments in companies based in countries other than the United States. International equity investments can include exposure to foreign currency as well.

Fixed Income

Refers to investments that pay a constant rate of return.

Cash or Equivalent

Refers to investments held in cash or cash equivalents, such as money market funds.



Trusted Contact Form - Use this form to add a trusted contact to your account. **Important information regarding trusted contact:** Designating a trusted contact is not required and does not authorize the named individual to transact on or make changes to the account owner's account, but it does authorize GWN Securities, Inc. (GWN) to communicate with the trusted contact regarding the account. There can only be one trusted contact on the account.

At this time, I choose NOT to add a trusted contact to my account.

1 GWN Account Number and Registration Information

SSN or TIN (Required)

[Empty text box for SSN or TIN]

Client Name (Please print name(s) as it appears on account.)

[Empty text box for Client Name]

Primary Phone Number

Email Address

[Empty text box for Primary Phone Number]

[Empty text box for Email Address]

2 Trusted Contact Information

By providing the information in this section, I authorize GWN to contact the person listed below and to disclose information about me in the following circumstances: to prevent the assumption of abandonment, to address possible financial exploitation, to confirm the specifics of my current contact information, health status, or the identity of any legal guardian, executor, trustee, or holder of a power of attorney, or as otherwise permitted by federal or state law.

Any information provided on this form will replace the information currently on file.

NOTE: Your trusted contact cannot be your financial advisor of record.

Please select one.

Add the following individual as trusted contact to my account.

Remove the following individual as trusted contact from my account.

Full name of trusted contact.

[Empty text box for Full name of trusted contact]

Mailing Address (Including apartment or P.O. Box Number)

[Empty text box for Mailing Address]

City

State

Zip Code

[Empty text box for City]

[Empty text box for State]

[Empty text box for Zip Code]

Primary Phone Number

Email Address

[Empty text box for Primary Phone Number]

[Empty text box for Email Address]

Relationship to Account Owner

[Empty text box for Relationship to Account Owner]

3 Authorization and Signature(s)

By Signing this form, I authorize GWN to maintain the account(s) referenced above in accordance with the instructions set forth above.

Client Signature (Required)

Date

Joint Signature

Date

Rep Signature

Date

RETIREMENT ACCOUNT TRANSFER FORM

GWN Marketing, Inc
11440 N. Jog Road
Palm Beach Gardens, FL 33418

561-472-2700
866-650-0132

1. ACCOUNT INFORMATION (please submit copy of recent statement/confirmation)

Client Name: _____ Client SSN: _____

Type of account transferring **TO**: 403(b)(7) Roth 403(b)(7) 457(b) 401(a) IRA IRA SEP IRA Simple IRA Roth

Type of account transferring **FROM**: 403(b)(7) Roth 403(b)(7) 457(b) 401(a) IRA IRA SEP IRA Simple IRA Roth
 Qualified Other: _____

Rollover/Transfer Event: Separation of Service Date: _____ 59 1/2 Employer Name: _____

2. RELINQUISHING ACCOUNT INFORMATION

Name of firm holding account: _____ Account Number: _____

Delivering Firm Address: _____

City: _____ State: _____ Zip: _____

Transfer instructions:

- Liquidate and transfer account(s) listed below
- Liquidate and transfer the entire account

Delivery Instructions:

Mail all proceeds & make check payable to:
(do not withhold any taxes from proceeds)

Counsel Trust Company
C/O Truist Bank
PO Box 628755, Orlando, FL 32891-8755

Name of Security	From Account Number- Stock Ticker	Shares/ Percentage/ Dollar Amount	Type of transfer
			<input type="checkbox"/> Full OR <input type="checkbox"/> Partial
			<input type="checkbox"/> Full OR <input type="checkbox"/> Partial
			<input type="checkbox"/> Full OR <input type="checkbox"/> Partial
			<input type="checkbox"/> Full or <input type="checkbox"/> Partial

I understand that if this transfer is occurring during or after the calendar year during which I attain the age of 70 1/2, the required minimum amount determined under this plan is still required to be distributed. I further understand that the current Trustee/Custodian is not responsible for making this distribution prior to the transfer. I accept full responsibility for satisfying the required minimum distribution applicable to this plan by withdrawing sufficient amounts from another plan prior to the deadline for receiving minimum distributions for the calendar year of the transfer.

If this transfer leaves the transferor in one year but does not reach the transferee until the following year, I understand that this will be an "outstanding transfer" as of December 31st. The new account must "deem" that the transfer was received as of the prior December 31st for determining any required minimum distribution from the transferee account for the year that the transfer was received. I will inform the transferee Trustee/Custodian of any such outstanding transfer.

I authorize the liquidation of the account(s) specified in Section 2, in the amount(s) indicated, and the transfer/rollover of all proceeds to Counsel Trust as successor custodian/trustee. For 403(b) accounts, it is my intention to affect a tax-free exchange to my 403(b) account. I authorize the liquidation of the account(s) specified in the above section in the amount(s) indicated, and the rollover/transfer or conversion of all proceeds to Counsel Trust. I certify that I am eligible to convert any amount designated as a conversion from a non-Roth IRA to a Roth IRA. I understand that a conversion is a taxable event, and authorize the present custodian to withhold taxes as indicated in Section 5. If I am converting a Counsel Trust IRA to a Counsel Trust Roth IRA, I instruct and understand that all elections and designations (e.g., investments, beneficiaries, etc.) made under the existing Counsel Trust IRA shall remain in effect upon conversion and any contingent deferred sales charge (CDSC) will be transferred pro-rata to the new Roth IRA.

X _____
Client Signature Date

Counsel Trust accepts its appointment as custodian for the above referenced retirement accounts and requests these assets in accordance with the agreement between the client and the Successor Custodian.

Signature Guarantee

GWN Marketing, Inc., Agent for Counsel Trust., Transferee Custodian

TPA/Employer Name Approval Signature Date